EVERY GENERATION MINISTRIES AND AFFILIATE

COMBINED AUDITED FINANCIAL STATEMENTS

JUNE 30, 2025

(WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2024)

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INDEPENDENT AUDITOR'S REPORT

Board of Directors of
Every Generation Ministries and Affiliate
Temecula, California

Opinion

We have audited the accompanying combined financial statements of Every Generation Ministries and Affiliate, which comprise the statement of financial position as of June 30, 2025, and the related combined statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the combined financial statements.

In our opinion, the accompanying combined financial statements present fairly, in all material respects, the financial position of Every Generation Ministries and Affiliate as of June 30, 2025, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Every Generation Ministries and Affiliate and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Every Generation Ministries and Affiliate's ability to continue as a going concern for one year after the date that the financial statements are issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Every Generation Ministries and Affiliate's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Every Generation Ministries and Affiliate's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Every Generation Ministries and Affiliate's June 30, 2024 combined financial statements, and we expressed an unmodified audit opinion on those combined audited financial statements in our report dated October 19, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024 is consistent, in all material respects, with the combined audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary combining information is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

Ozurovich & Associates

Ozurovich & Associates

Rancho Santa Margarita, California
October 9, 2025

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS AS OF JUNE 30, 2024)

	2025			2024
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
ASSETS				
Current assets				
Cash and cash equivalents	$ 518,436	$ 465,242	$ 983,678	$ 1,136,075
Other receivables	36	0	36	36
Prepaid expenses	16,609	0	16,609	20,482
Total current assets	535,081	465,242	1,000,323	1,156,593
Property and equipment - net (Note 3)	2,347	0	2,347	3,076
Operating lease right of use assets (Note 6)	131,744	0	131,744	170,108
Deposits	13,856	0	13,856	4,060
TOTAL ASSETS	$ 683,028	$ 465,242	$ 1,148,270	$ 1,333,837
LIABILITIES				
Current liabilities				
Accounts payable	$ 11,416	$0	$ 11,416	$ 8,810
Accrued expenses (Note 4)	10,351	0	10,351	17,941
Operating lease obligations - current (Note 6)	32,511	0	32,511	26,683
Total current liabilities	54,278	0	54,278	53,434
Long-Term liabilities				
Operating lease obligations (Note 6)	80,807	0	80,807	113,318
TOTAL LIABILITIES	135,085	0	135,085	166,752
NET ASSETS				
Net assets without donor restrictions	547,943	0	547,943	585,785
Net assets with donor restrictions (Note 8)	0	465,242	465,242	581,300
TOTAL NET ASSETS	547,943	465,242	1,013,185	1,167,085
TOTAL LIABILITIES AND NET ASSETS	$ 683,028	$ 465,242	$ 1,148,270	$ 1,333,837

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025			2024
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
REVENUE AND SUPPORT				
Contributions	$ 750,877	$ 458,561	$ 1,209,438	$ 1,678,655
Fundraising events (Note 7)	247,693	0	247,693	288,821
Investment return	31,738	0	31,738	15,550
Private grants	1,500	0	1,500	130,100
Other	0	0	0	13,372
Total Revenue and Support	1,031,808	458,561	1,490,369	2,126,498
NET ASSETS RELEASED FROM RESTRICTIONS (NOTE 9)				
Satisfaction of program restrictions	574,619	(574,619)	0	0
Total Revenue, Support, and Reclassifications	1,606,427	(116,058)	1,490,369	2,126,498
EXPENSES				
Program services - Ministry	1,218,043	0	1,218,043	1,218,070
Management and general	140,314	0	140,314	136,390
Fundraising	285,912	0	285,912	300,868
Total Expenses	1,644,269	0	1,644,269	1,655,328
CHANGE IN NET ASSETS	(37,842)	(116,058)	(153,900)	471,170
NET ASSETS, Beginning of year	585,785	581,300	1,167,085	695,915
NET ASSETS, End of year	$ 547,943	$ 465,242	$ 1,013,185	$ 1,167,085

See independent auditor's report and accompanying notes.

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025				2024
	Program Services	Supporting Services			
	MINISTRY	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL	TOTAL
Salaries	$ 315,878	$ 46,242	$ 90,530	$ 452,650	$ 434,047
Payroll taxes	8,870	1,360	2,558	12,788	12,321
Employee benefits	220,326	61,966	61,967	344,259	323,199
Total salaries, payroll taxes, and employee benefits	545,074	109,568	155,055	809,697	769,567
Advertising and promotion	5,440	1,758	3,682	10,880	10,004
Bank fees	14,308	4,769	0	19,077	19,419
Conferences, conventions and meetings	7,224	891	1,781	9,896	19,045
Depreciation	510	73	146	729	390
Event expenses	0	0	85,799	85,799	106,155
Grants to organizations, individuals	534,803	0	0	534,803	556,051
Insurance	6,424	918	1,835	9,177	10,226
Licenses and permits	0	597	0	597	604
Miscellaneous	233	33	67	333	296
Occupancy	31,710	4,530	9,060	45,300	55,869
Office expenses	2,631	578	802	4,011	4,584
Printing	4,164	595	1,190	5,949	10,866
Postage & delivery	0	0	0	0	638
Professional fees	8,694	15,557	21,506	45,757	41,737
Telephone	1,647	235	471	2,353	3,332
Travel	53,717	0	4,100	57,817	44,321
Utilities	1,464	210	418	2,092	2,224
TOTAL EXPENSES	$ 1,218,043	$ 140,312	$ 285,912	$ 1,644,267	$ 1,655,328

See independent auditor's report and accompanying notes.

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (153,900)	$ 471,170
Adjustments to reconcile change in net assets to net cash (used)/provided by operating activities		
Depreciation and amortization	45,213	44,875
(Increase) decrease in assets		
Other receivables	0	6
Prepaid expenses	3,873	18,435
Deposits	(9,796)	2,488
Increase (decrease) in liabilities		
Accounts payable	2,606	(12,158)
Accrued expenses	(7,590)	5,425
Lease liabilities - operating	(32,803)	(49,434)
Net cash (used)/provided by operating activities	(152,397)	480,807
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	0	(2,710)
Net cash (used) by investing activities	0	(2,710)
NET (DECREASE)/INCREASE IN CASH	(152,397)	478,097
CASH AND CASH EQUIVALENTS, beginning of year	1,136,075	657,978
CASH AND CASH EQUIVALENTS, end of year	$ 983,678	$ 1,136,075

See independent auditor's report and accompanying notes.

NOTE 1 – ORGANIZATION

Every Generation Ministries and Affiliate (the "Organization") is a Colorado nonprofit organization, established on October 6, 1993. It was founded in response to God's great love for children and for His Church. We partner with churches in Asia, Africa, Europe, Latin America, North America and the Middle East to EMPOWER and MULTIPLY their ministry to children youth and families. EGM provides innovative children's worker development programs and culturally relevant Bible teaching resources. Where EGM's global outreach takes root and flourishes, we come alongside local nationals to establish national ministry that is self-governing, self-replicating, and self-funded.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Organization is presented to assist in understanding the Organization's combined financial statements. The combined financial statements and notes are representations of the management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the combined financial statements.

Basis of Accounting

The combined financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Combination

FASB ASC 810-10-50 requires that a company that holds variable interests in an entity combine the entity if the company's interest in the variable interest entity (VIE) is such that the company will absorb a majority of the VIE's expected losses and/or receive a majority of the VIE's expected residual returns if they occur. In such cases, the company is the *primary beneficiary* of the VIE. FASB ASC 810-10-50 also requires additional disclosures by primary beneficiary and other significant variable interest holders.

Effective October 1, 2020, the combined financial statements include the financial statements of Every Generation Ministries and a VIE, Gospel Literature International, of which Every Generation Ministries is the primary beneficiary. All transactions and balances between Every Generation Ministries and Gospel Literature International since October 1, 2020, have been eliminated upon combination.

(Note 2 continued on the following page)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

> *Net Assets Without Donor Restrictions* – Include contributions, fundraising, fees and other forms of unrestricted revenue and expenditures related to the general operations and fundraising efforts of the Organization.
>
> *Net Assets With Donor Restrictions* – Include gifts and grants received that are restricted with respect to time or use by the donor or grantor. When the restrictions expire, the net assets of this fund are reclassified to net assets without donor restrictions. Restricted gifts and grants received are reported as unrestricted revenue if the restriction is met in the same reporting period.

Comparative Financial Information

The combined financial statements include certain prior-year summarized comparative information in total but not by net assets class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's combined financial statement for the year ended June 30, 2024, from which the summarized information was derived.

Risks and Uncertainties

Overall economic conditions such as high rates of inflation could contribute to potential reductions in private donations as the disposable incomes of potential donors are affected by these economic factors. The Organization's Board of Directors has discussed these risks and uncertainties and has formulated alternative strategic plans to mitigate the effects of these concerns.

Estimates

The preparation of combined financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(Note 2 continued on the following page)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status

The Organization is a nonprofit benefit organization organized under the laws of California and, as such, is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code, and corresponding state provisions. However, the Organization is subject to income taxes on any net income that is derived from a trade or business, regularly carried on, and not in furtherance of the purposes for which it was granted exemption.

The Organization's federal income tax and informational returns for tax years ending June 30, 2022 and subsequent remain subject to examination by the Internal Revenue Service. The returns for California, the Organization's most significant jurisdiction, remain subject to examination by the California Franchise Tax Board for tax years ending June 30, 2021 and subsequent.

The Organization has adopted the provisions of Accounting Standards Codification ("ASC") 740-10-05 relating to accounting and reporting for uncertainty in income taxes. For the Organization, these provisions could be applicable to the incurrence of any unrelated business income attributable to the Organization. Because of the Organization's general tax-exempt status, the provisions of ASC 740-10-05 are not anticipated to have a material impact on the Organization's combined financial statements.

Restricted and Unrestricted Revenue and Support

Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions even if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reported period in which the revenue is recognized. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statement of activities as net assets released from restrictions.

Contributed Services and Gifts In-Kind

Contributed services are recognized if the services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Only those amounts that meet the criteria above are recorded in the accompanying combined financial statements. The Organization recognized no in-kind donations as income during the years ended June 30, 2025 and 2024, respectively.

(Note 2 continued on the following page)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For the purpose of the combined financial statements, the Organization considers all investments purchased with a maturity date of three months or less to be cash equivalents. Commercial banks have FDIC coverage up to $250,000 per depositor per bank. At June 30, 2025 and 2024 the uninsured amounts were $36,736 and $203,118, respectively.

Property and Equipment

Property and equipment are recorded at cost if purchased and at fair value at the date of donation if donated. Repairs and maintenance are expensed as incurred and improvements of property and equipment items in excess of $2,000 are capitalized. Depreciation and amortization are provided by use of the straight-line method over the estimated useful lives of the assets.

Grant Revenue

The Organization receives funding through public and private grants. Grant revenue includes conditional contributions under which revenue is recognized when earned and expenses are recognized when incurred. Grant receipts from conditional contributions not earned are reported as deferred income, if any.

Vacation and Sick Leave Benefits

Employees are credited during the current year for future vacation benefits. The expense and corresponding liability are accrued when vacations are earned rather than when vacations are paid.

Advertising

The Organization uses advertising to promote its programs among the communities it serves. The production costs of advertising are expensed as incurred. During the years ended June 30, 2025 and 2024, advertising costs totaled $10,340 and $9,464, respectively.

Leases as Lessee

The Organization categorizes leases with contractual terms longer than twelve months as with operating or finance. Finance leases are generally those leases that allow the Organization to substantially utilize or pay for the entire asset of its estimated life. All other leases are categorized as operating leases. Leases with contractual terms of 12 months or less are not recorded on the statement of financial position.

(Note 2 continued on the following page)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases as Lessee (Continued)

Certain lease contracts include obligations to pay for other services, such as operations, property taxes, and maintenance. For lease of property, the Organization accounts for these other services as a component of the lease.

Lease liabilities are recognized at the present value of the fixed lease payments, using a discount rate based on the risk-free rate. Right-of-use ("ROU") assets are recognized based on the initial present value of the fixed lease payments plus any costs from executing the lease. Lease assets are tested for impairment in the same manner as long-lived assets used in operations.

Options to extend lease terms, terminate leases before the contractual expiration date, or purchase of the leased assets are evaluated for their likelihood of exercise. If it is reasonably certain that the option will be exercised, the option is considered in determining the classification and measurement of the lease. Costs associated with operating lease assets are recognized on a straight-line basis within operating expenses over the term of the lease.

Expense Allocation

The combined financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes and employee benefits which are allocated on the basis of estimates of time and effort for the Organization's personnel. The following expenses are allocated using the same percentages as the personnel costs described above because they are incurred in support of the day-to-day job functions of the Organization's employees: depreciation, miscellaneous, occupancy, office expenses, printing, telephone, and utilities.

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30:

	Method	Estimated Useful Lives (Years)	2025	2024
Furniture and fixtures	Straight-line	7	$ 43,247	$ 43,247
Equipment software	Straight-line	5	2,710	2,710
Computers & software	Straight-line	5	27,393	27,393
Vehicles	Straight-line	5	25,989	25,989
			99,339	99,339
Less: accumulated depreciation			(96,992)	(96,263)
			$ 2,347	$ 3,076

Depreciation expense for the years ended June 30, 2025 and 2024 was $729 and $390, respectively.

NOTE 4 – ACCRUED EXPENSES

The Organization's accrued expense balance consists of the following categories at June 30:

	2025	2024
Payroll	$ 3,585	$ 3,311
Vacation	3,352	4,910
Other	3,414	9,720
	$ 10,351	$ 17,941

NOTE 5 – RETIREMENT PLAN

The Organization has established a SIMPLE IRA retirement plan ("the Plan"), whereby all eligible employees may contribute to a SIMPLE IRA plan of their choice under a salary reduction agreement. The Organization has provided for matching contributions up to 3% of gross compensation of participating employees. Retirement plan expense for the years ended June 30, 2025 and 2024 were $13,817 and $13,836, respectively.

NOTE 6 – OPERATING LEASES

The Organization is committed under noncancelable operating leases for facilities used in day-to-day operations. The current lease is currently scheduled to expire in August 2028. The monthly lease payments range from $2,888 to $3,350.

Supplemental cash flow information for the year ended June 30, 2025 was as follows:

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ 32,803	$ 49,434
Right-of-use assets obtained in exchange for lease obligations:		
Operating leases	$ 0	$ 0

	2025	2024
Weighted Average Remaining Lease Term		
Operating leases	3.2 years	4.2 years
Weighted Average Discount Rate		
Operating leases	4.75%	4.75%

The discount rate for calculating operating leases was the US Prime Rate upon the execution of the lease or the adoption of ASC 842 on July 1, 2022, if the lease was executed before July 1, 2022, and still had more than one year left in the agreement from that date.

The following is a maturity analysis of the annual undiscounted cash flows for the operating lease liability as follows:

Years ending June 30:	
2026	$ 37,196
2027	38,578
2028	39,968
2029	6,700
Gross payments due	122,442
Less: Imputed interest	(9,124)
	$ 113,318

Rent expense for the years ended June 30, 2025 and 2024 was $45,300 and $55,869, respectively.

EVERY GENERATION MINISTRIES AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024

NOTE 7 – FUNDRAISING EVENTS

The fundraising events activity consisted of the following for the years ended June 30:

	2025	2024
Revenues		
Cash	$ 207,836	$ 240,451
Donated gifts	39,857	48,370
	247,693	288,821
Expenses		
Cash	(45,942)	(57,785)
Donated gifts	(39,857)	(48,370)
	(85,799)	(106,155)
Net	$ 161,894	$ 182,666

NOTE 8 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods at June 30:

	2025	2024
Subject to expenditure for a specified purpose:		
Missionaries	$ 27,569	$ 5,866
Africa		
Region	1,730	170
Congo	684	298
Uganda	36,903	27,235
Kenya	(67,216)	(18,471)
Asia		
India	(20,322)	25,731
Europe		
Region	1,475	0
Ukraine	11,840	7,835
Latin America		
Region	2,572	875
Peru	2,219	0
Mexico	471	102
US Hispanic	13,675	16,575

(Note 8 continued on the following page)

EVERY GENERATION MINISTRIES AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024

NOTE 8 – NET ASSETS WITH DONOR RESTRICTIONS (Continued)

	2025	2024
Middle East		
Region	0	78,322
Lebanon	459	0
Syria	297	0
Projects		
GLINT	800	0
Website Buildout	11,150	15,056
EGM Institute	72,913	39,851
Special Needs	0	26,445
Short Term Ministry		
Staff Development	1,127	1,127
US Ministry	366,896	354,283
	$ 465,242	$ 581,300

NOTE 9 – NET ASSETS RELEASED FROM DONOR RESTRICTIONS

Net assets released from donor restrictions during the years ended June 30, 2025 and 2024 are as follows:

	2025	2024
Expenditure for a specified purpose:		
Missionaries	$ 122,744	$ 156,245
Africa		
Region	440	930
Congo	1,114	2,099
Uganda	30,282	14,386
Kenya	48,745	43,665
Asia		
India	46,053	46,031

(Note 9 continued on the following page)

EVERY GENERATION MINISTRIES AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024

NOTE 9 – NET ASSETS RELEASED FROM DONOR RESTRICTIONS (Continued)

	2025	2024
Europe		
Region	225	25
Poland	0	1,800
Ukraine	27,595	12,769
Belarus	0	342
Latin America		
Region	20,093	14,425
Peru	281	2,715
Mexico	351	378
US Hispanic	2,900	0
Middle East		
Region	79,822	138,797
Lebanon	191	0
Syria	53	0
Projects		
Trauma	0	23,262
Website Buildout	3,906	2,139
EGM Institute	154,719	125,922
Special Needs	26,645	9,873
Short Term Ministry		
Staff Development	0	13,973
Egypt 2023	0	11,212
Egypt 2024	2,243	23,100
Uganda 2023	0	217
US Ministry	6,217	77,536
	$ 574,619	$ 721,841

NOTE 10 – AVAILABILITY OF FINANCIAL ASSETS

The following reflects The Organization's financial assets as of June 30, 2025 and 2024, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. Amounts not available include amounts set aside for long-term investing in board designated funds that could be drawn upon if the governing board approves that action. However, amounts already appropriated from a board designated fund for general expenditure within one year of June 30, 2025 have not been subtracted as unavailable. There were no such board designated funds as of June 30, 2025 and 2024.

The Organization's financial assets available within one year of June 30, 2025 and 2024 for general expenditure are as follows:

Financial assets, at year end	**2025**	**2024**
Cash and cash equivalents	$ 983,678	$ 1,136,075
Other receivables	36	36
Less those unavailable for general expenditures within one year due to:		
Contractual or donor-imposed restrictions:		
Restricted by donor with purpose restrictions	(465,242)	(581,300)
Total	$ 518,472	$ 554,811

As part of The Organization's liquidity management practices, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

EVERY GENERATION MINISTRIES AND AFFILIATE
NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2024

NOTE 11 – RELATED PARTY TRANSACTIONS

The Organization is affiliated with organizations in other countries to provide ministry services. In addition to the support provided to the preceding affiliated organizations, an employee of the Organization is a member of the board of directors of each affiliated organization. The Organization made donations to each of the organizations listed below during the years ended June 30:

Country/ Region	Affiliate Name	2025	2024
Argentina	Ministerio Para Cada Generacion – Argentina	$ 20,625	$ 16,997
DR Congo	Vizazi Congo	36,156	35,000
Uganda	Vizazi Uganda	24,451	31,090
Egypt	Voice of Generations	43,771	46,000
Jordan	Generation for Christ	23,250	18,773
Syria	Syria	3,417	0
Lebanon	Generation to Generation Ministry	23,617	22,112
Mexico	Ministerio Para Cada Generacion – Mexico	14,502	14,442
Romania	Echipare Pentru Generatia	10,739	9,950
Ukraine	Sluzhenie Pokolenijam Ukraine	34,869	31,500
Peru	Ministerio Para Cada Generacion – Peru	21,646	18,839
Poland	Misja Pokolen	19,000	23,000
Hungary	Rema Alapitvany	5,000	5,000
Belarus	Sluzhenie Pokolenijam Belarus	20,467	24,880
India	Jeevan Disha	25,297	22,667
Kenya	EGM Kenya	25,162	26,775
Africa	Regional	25,176	23,643
Asia	Regional	23,262	21,223
Europe	Regional	49,824	44,850
Latin America	Regional	34,584	37,642
Middle East	Regional	35,602	40,119
US	Ministries	0	11,524
		$ 520,417	$ 526,026

NOTE 12 – LITIGATION

The Organization may be subject to certain outside claims and litigation arising in the ordinary course of business. In the opinion of the Organization's management and its counsel, there are no matters which could have a material effect on the accompanying financial statements.

NOTE 13 – SUBSEQUENT EVENTS

Events subsequent to June 30, 2025 have been evaluated through October 9, 2025, the date at which the Organization's audited financial statements were available to be issued. No events requiring disclosures have occurred through this date.

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

	EGM	GLINT	Precombined Total	Eliminations	Combined Total
ASSETS					
Current assets					
Cash and cash equivalents	$ 963,064	$ 20,614	$ 983,678	$0	$ 983,678
Other receivables	36	0	36	0	36
Prepaid expenses	16,609	0	16,609	0	16,609
Total current assets	979,709	20,614	1,000,323	0	1,000,323
Property and equipment - net (Note 3)	2,347	0	2,347	0	2,347
Operating lease right of use assets (Note 6)	131,744	0	131,744	0	131,744
Deposits	13,856	0	13,856	0	13,856
TOTAL ASSETS	$ 1,127,656	$ 20,614	$ 1,148,270	$0	$ 1,148,270
LIABILITIES					
Current liabilities					
Accounts payable	$ 11,183	$ 233	$ 11,416	$0	$ 11,416
Accrued expenses (Note 4)	9,317	1,034	10,351	0	10,351
Operating lease obligations - current (Note 6)	32,511	0	32,511	0	32,511
Total current liabilities	53,011	1,267	54,278	0	54,278
Long-term liabilities					
Operating lease obligations (Note 6)	80,807	0	80,807	0	80,807
TOTAL LIABILITIES	133,818	1,267	135,085	0	135,085
NET ASSETS					
Net assets without donor restrictions	528,596	19,347	547,943	0	547,943
Net assets with donor restrictions (Note 8)	465,242	0	465,242	0	465,242
TOTAL NET ASSETS	993,838	19,347	1,013,185	0	1,013,185
TOTAL LIABILITIES AND NET ASSETS	$ 1,127,656	$ 20,614	$ 1,148,270	$0	$ 1,148,270

EVERY GENERATION MINISTRIES AND AFFILIATE
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	EGM	GLINT	Precombined Total	Eliminations	Combined Total
REVENUE AND SUPPORT					
Contributions	$ 1,186,217	$ 23,221	$ 1,209,438	$0	$ 1,209,438
Fundraising events (Note 7)	247,693	0	247,693	0	247,693
Investment return	31,738	0	31,738	0	31,738
Private grants	1,500	0	1,500	0	1,500
Total Revenue and Support	1,467,148	23,221	1,490,369	0	1,490,369
EXPENSES					
Program services - Ministry	1,208,933	9,110	1,218,043	0	1,218,043
Management and general	137,399	2,915	140,314	0	140,314
Fundraising	283,164	2,748	285,912	0	285,912
Total Expenses	1,629,496	14,773	1,644,269	0	1,644,269
CHANGE IN NET ASSETS	(162,348)	8,448	(153,900)	0	(153,900)
NET ASSETS, Beginning of year	1,156,186	10,899	1,167,085	0	1,167,085
NET ASSETS, End of year	$ 993,838	$ 19,347	$ 1,013,185	$0	$ 1,013,185